

DPD-3293-59

15 May 1959

MEMORANDUM FOR THE RECORD

25X1

SUBJECT : Concurrence in Final Settlement of Contract No. TA-3034
with Westinghouse Electric Corporation, Baltimore,
Maryland [] Project []

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1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in Paragraph 7.

2. Contract No. TA-3034 with Westinghouse Electric Corporation provided for engineering, design, development and construction of a flyable model of a Terrain Avoidance System for Project [] for an estimated contract price of \$525,429. Technical guidance and direction of performance of the contract work was transferred from the Agency to the Wright Air Development Center with the stipulation that the estimated contract price could not be exceeded.

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3. The final cost audit and the property audit of the CPTF contract have been completed and the AF Auditor's Report #48 has been submitted to this office. Cost in the amount of \$491,056, representing the contract limitation, has been approved under the contract, subject to the contractor's submission of the following documents with its final billing:

- a. Contractor's cumulative claim and reconciliation.
- b. Contractor's release.
- c. Assignment of refunds, rebates and credits.

This approved cost plus the fixed-fee of \$34,373 results in a final contract price of \$525,429.

4. The contractor has fulfilled the following requirements of the contract: All work has been completed and accepted on behalf of the Government, disposition has been made of all residual property, no Government-furnished property was supplied to the contractor, final overhead rates have been submitted and approved, and the reports on Royalties (Clause 17) and Patent Rights (Clause 13) have been submitted and accepted.

5. Amendment No. 1 to Contract No. TA-3034, submitted herewith, has been drawn pursuant to Clause 33, Negotiated Overhead Rates, to incorporate final overhead rates into the contract.

6. Contract No. TA-3034 obligated a total of \$525,429 chargeable to Allotment 7-2502-10. Since the final contract price and the amount obligated are the same, no adjustment of funds results from settlement of this contract.

25 YEAR RE-REVIEW

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Contracting Officer, DPD

SECRET

5/18/59

Comptroller, DPD

Office of General Counsel

WILLIAM BURKE, COL. USAF
Acting Chief, DPD

DETAILS

RICHARD W. BISSELL, JR.
Deputy Director
(Plans)

DPD-DD/P: [redacted];arp
Distr.
1-TA-3034
1-Finance
~~1-Chrono~~